



LOMBARD BANK

Lombard Bank Malta p.l.c.

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22nd September, 2003

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta p.l.c. pursuant to the Malta Stock Exchange Bye-Law 6.05.04.

QUOTE

Further to the Company Announcement of the 18th September, 2003 we advise that the Board of Directors has proposed the payment of an interim dividend of 6c.0 gross of tax per share to all those members on the Register as at close of business on Tuesday 30th September, 2003. The Board is also recommending that shareholders be given the option of receiving the interim dividend either in cash or by the issue of new shares.

The attribution price (at which the new shares to be issued will be determined) has been established as the trade weighted average price of the Bank's shares for the three months up to and including the 18th September, 2003.

UNQUOTE

G A Fairclough
Company Secretary