



20th December, 2005

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta p.l.c. pursuant to the Malta Financial Services Authority Listing Rules 8.6.7. and 8.6.17

Quote

The Board of Directors of Lombard bank Malta p.l.c. has resolved to recommend to the general meeting of shareholders a sub-division of the par value of the Bank's shares on a "two-for-one" basis. As a result the number of authorized and issued shares will double and will bring down the par value of each share from 50 cents to 25 cents.

The foregoing proposed share split, which is subject to regulatory approval, is meant to allow easier accessibility to a larger number of investors and this, in turn, will provide for more liquidity in the Bank's shares.

Unquote