



## FINANCIAL RESULTS

H1 2025



**LOMBARD**  
Lombard Bank Malta p.l.c.

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# Profit Before Tax (€m)

	Group			Bank		
	H1 2025	H1 2024	%	H1 2025	H1 2024	%
Net Interest Income	13.1	13.3	-1.2	13.1	13.3	-1.1
Net Fee & Commission Income	2.8	2.8	0.2	2.4	2.3	2.6
Other Operating Income	22.2	21.2	4.8	3.2	2.3	42.6
<b>Operating Income</b>	<b>38.1</b>	<b>37.3</b>	<b>2.3</b>	<b>18.7</b>	<b>17.8</b>	<b>4.9</b>
Operating Expenditure	(28.5)	(27.5)	3.8	(10.2)	(9.2)	10.7
Net Movements in ECL	1.0	1.6	-41.9	1.0	1.8	-47.8
Other Expenditure	-	-	-	-	-	-
<b>Operating Profit</b>	<b>10.5</b>	<b>11.4</b>	<b>-7.7</b>	<b>9.5</b>	<b>10.5</b>	<b>-9.3</b>
Others*	2.4	-	-	-	-	-
<b>Profit before Tax</b>	<b>12.9</b>	<b>11.4</b>	<b>13.9</b>	<b>9.5</b>	<b>10.5</b>	<b>-9.3</b>

*\*Share of profit/(loss) attributable to investment accounted for using the equity method, net of tax*



# Lending and Customer Deposits: ....robust growth in lending; deposits steady

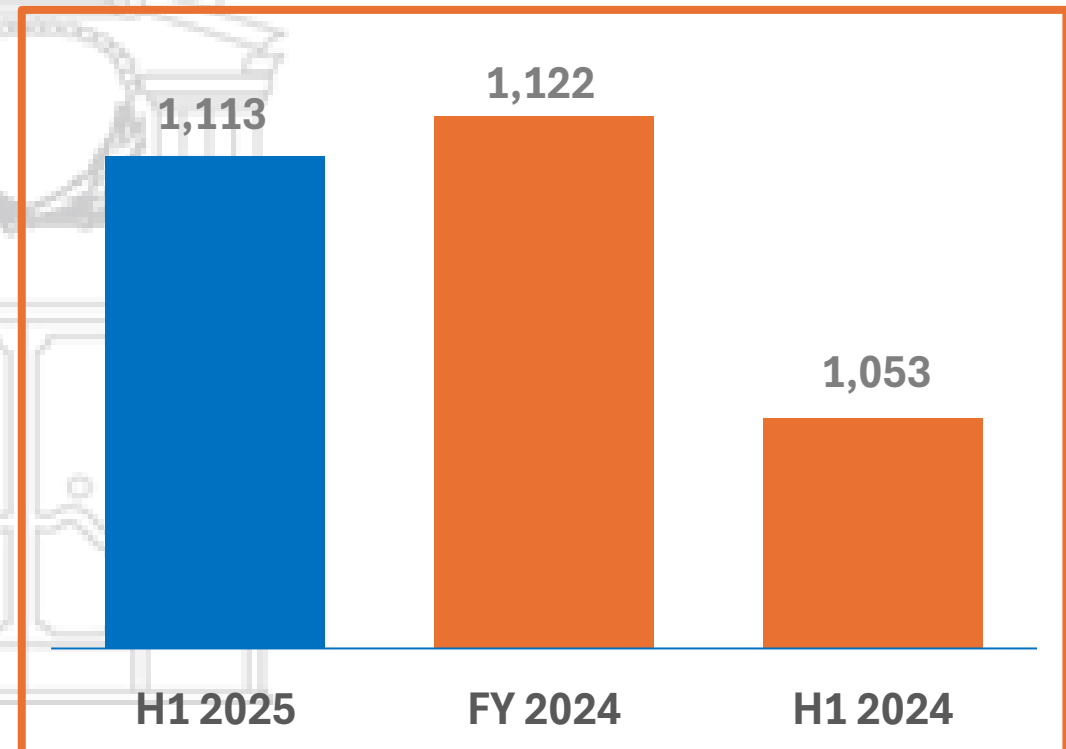
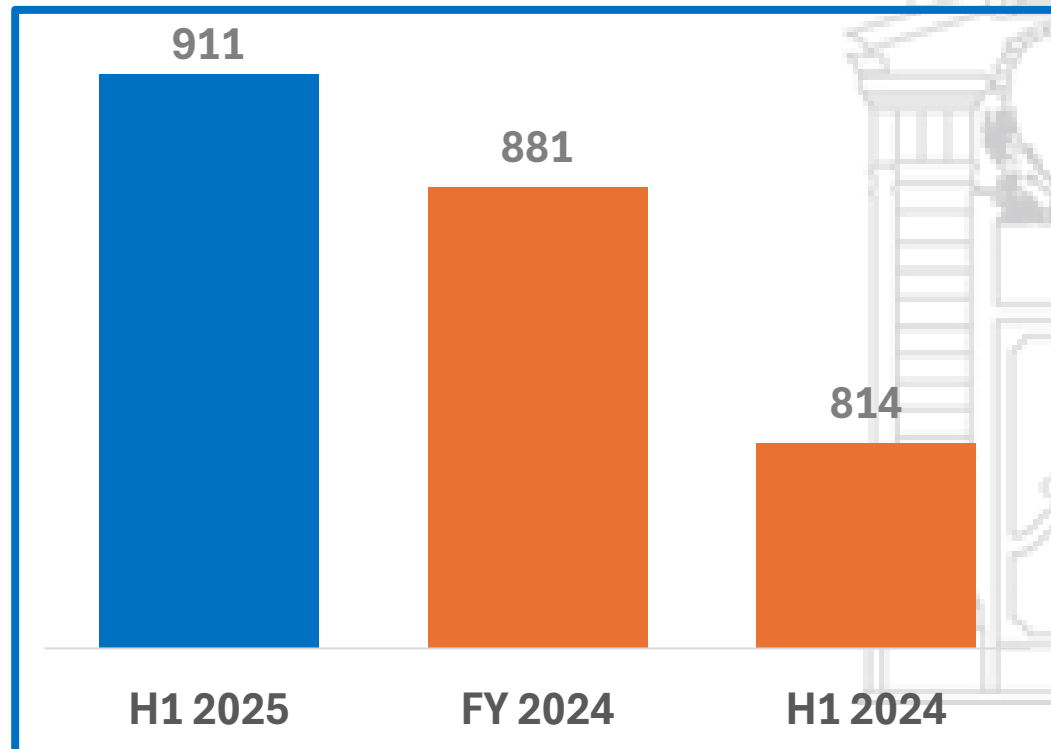


Loan to Deposit Ratio: 81.4%



Growth driven mainly by personal lending

Customer Deposits stable

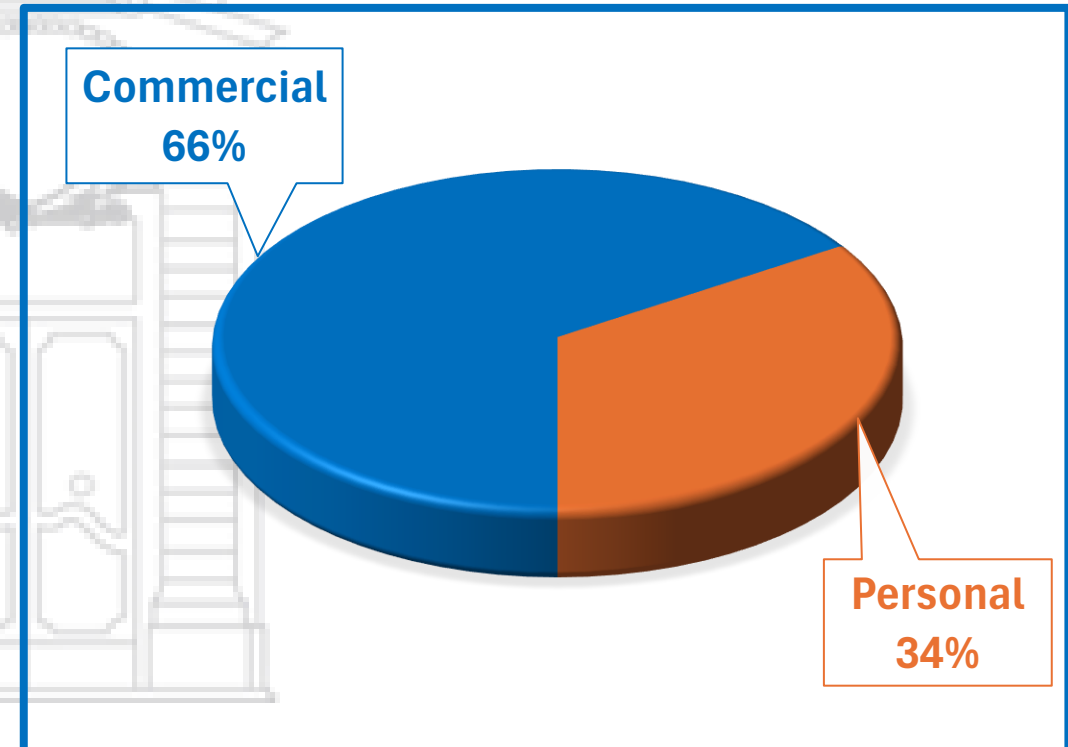
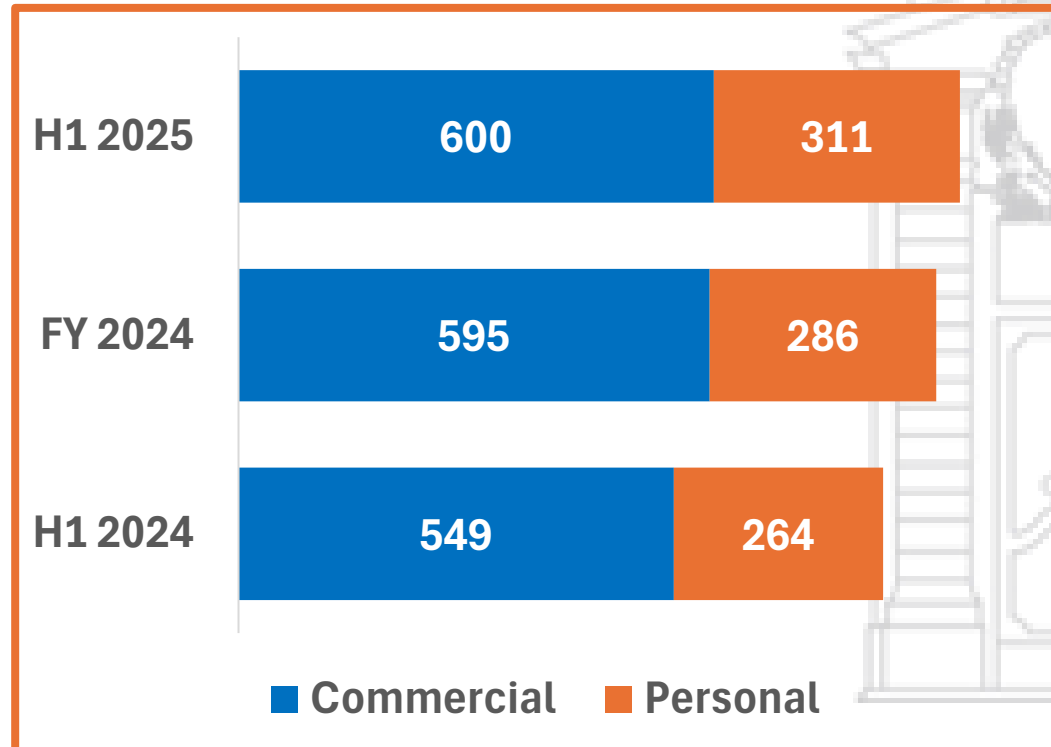


# Diversification of Lending Profile: ... *growth in Home Loans*



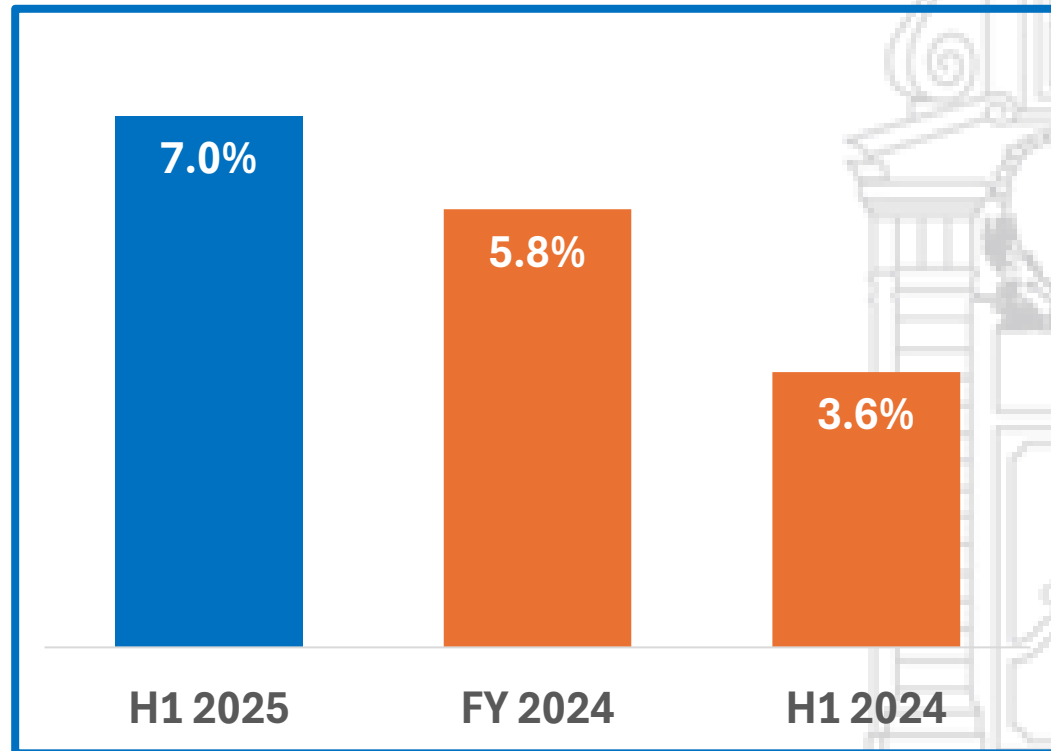
Commercial +0.9% / Personal +8.5% on FYE2024

Lending Mix as at H1 2025

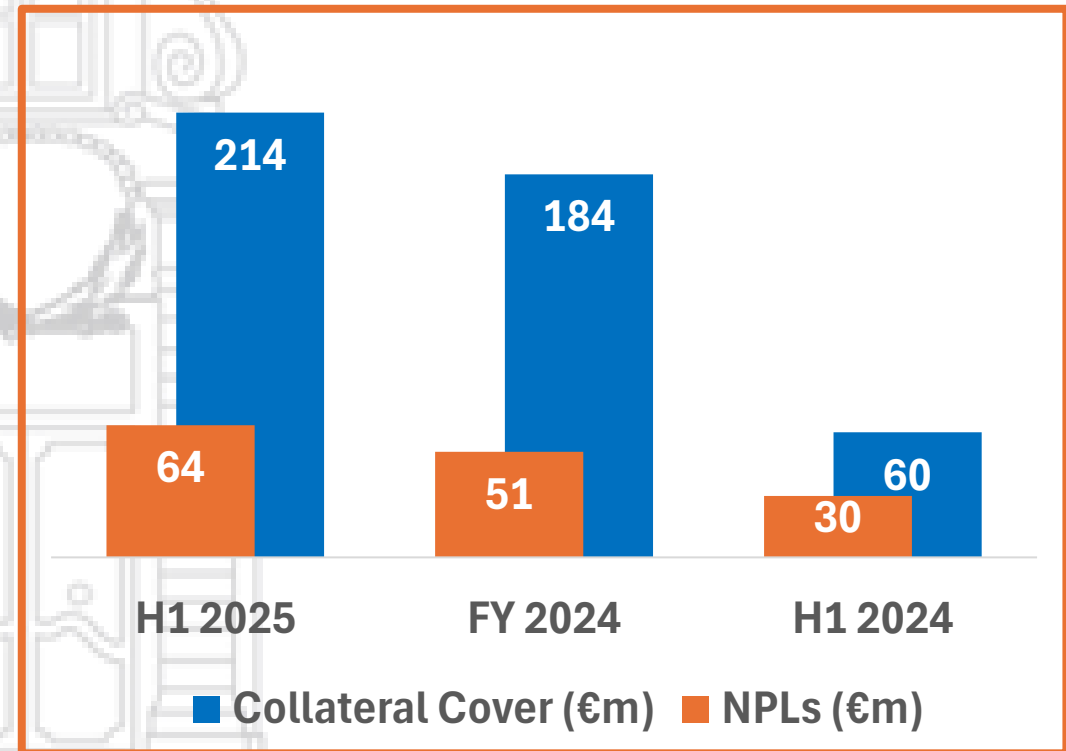


# Non-Performing Loans (NPLs)\*: ....temporary increase, no impact on ECL charge

NPL Ratio



High levels of collateral secure NPLs



\*as defined by Banking Rule BR/09 and the EU Capital Requirements Regulation (CRR)

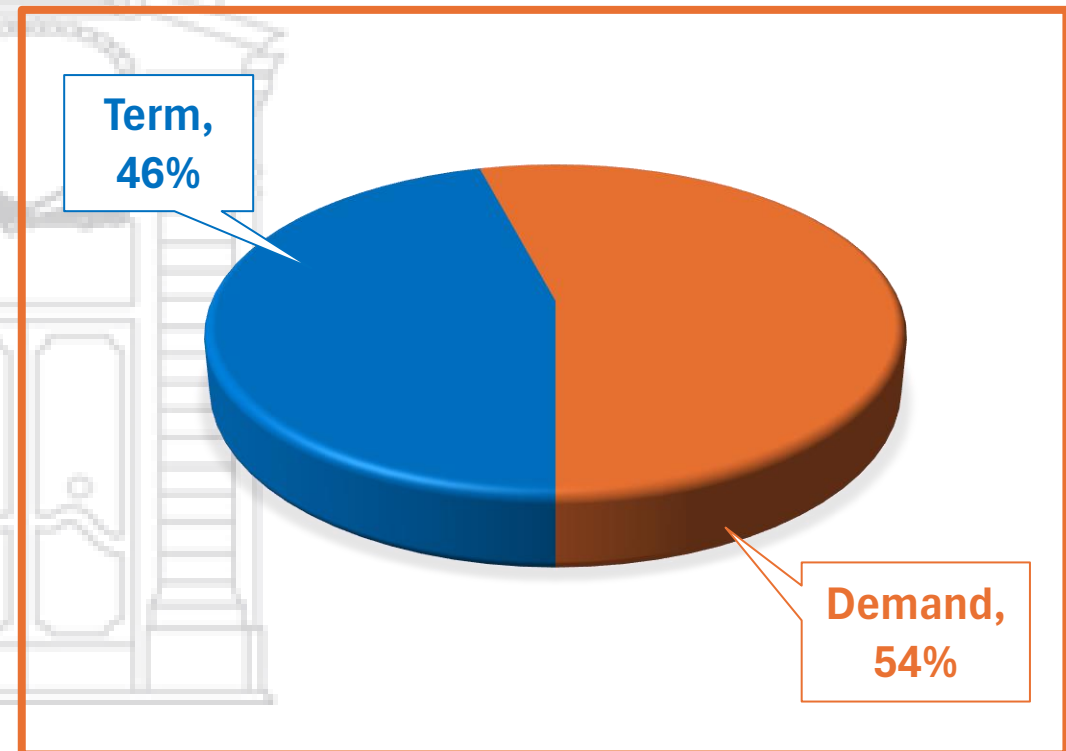
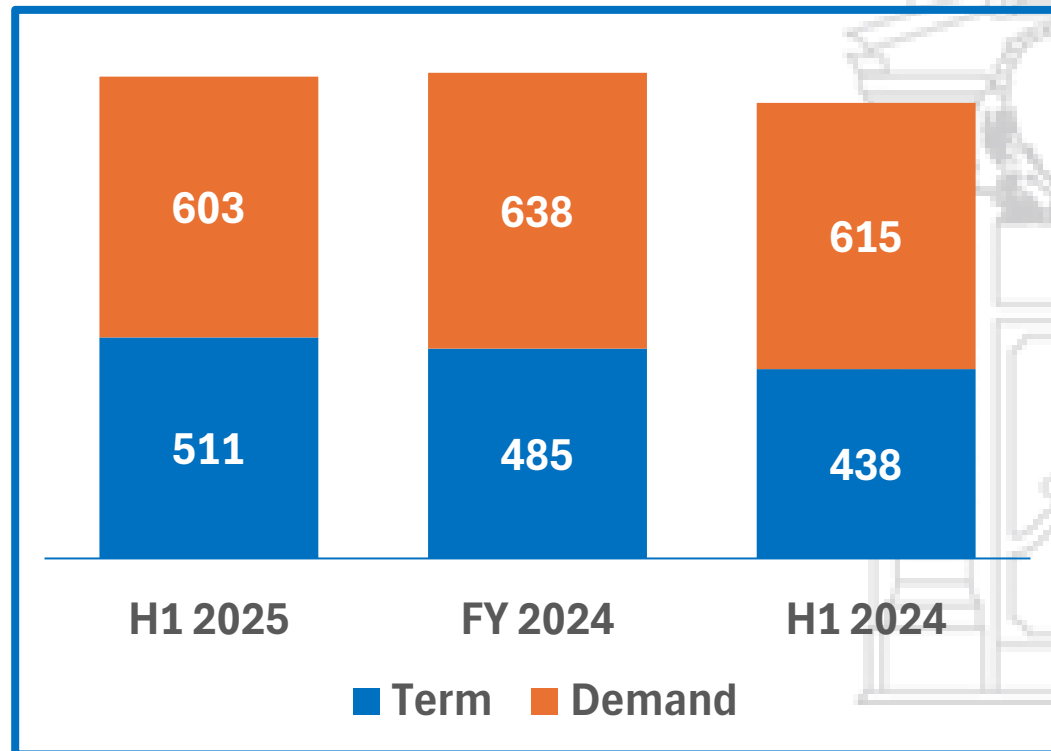


# Customer Deposits: ...*preference for longer-term funding*



Customer Deposits (€m) +€9m

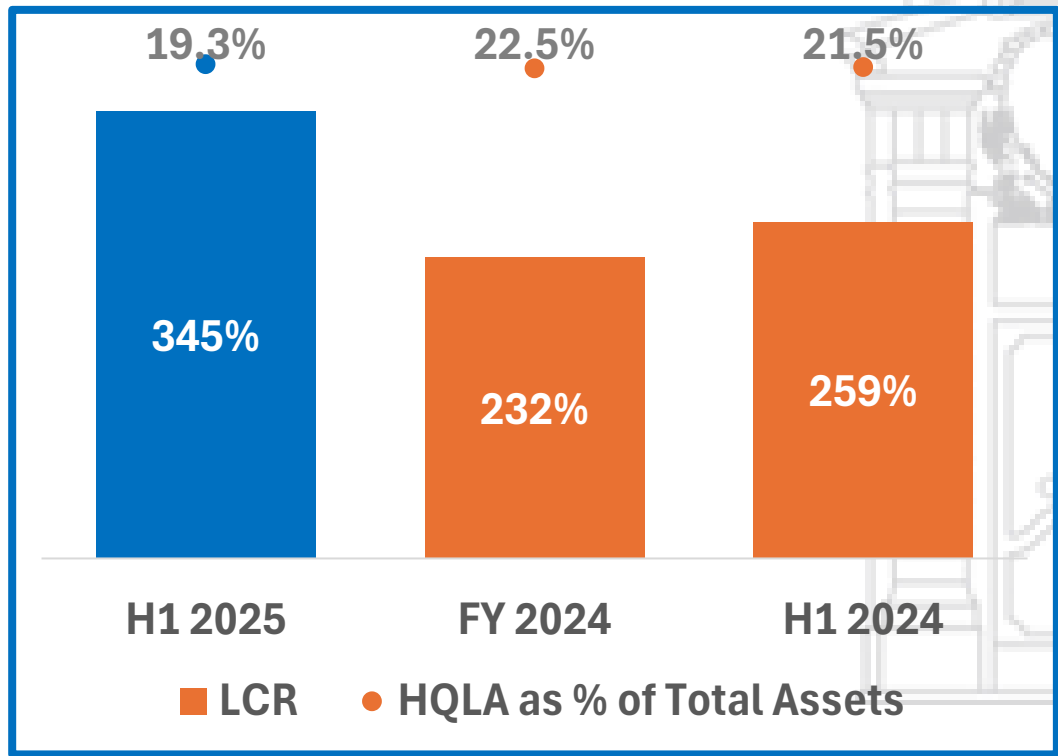
Deposit Mix at H1 2025: Term 46% / Demand 54%



# Liquidity Coverage Ratio: ...comfortably above regulatory minimum



Robust Liquidity Coverage Ratio



As per CRR, HQLA exceed Net Stressed Outflows

	H1 2025	FY 2024	H1 2024
Total Assets (€m)	1,355	1,355	1,290
HQLA (€m)	262	304	277
%	19.3%	22.5%	21.5%

LCR: 345%

LTD: 81.4%

LCR – Liquidity Coverage Ratio  
HQLA – High Quality Liquid Assets

LTD – Loan-to-Deposit Ratio  
CRR – Capital Requirements Regulation





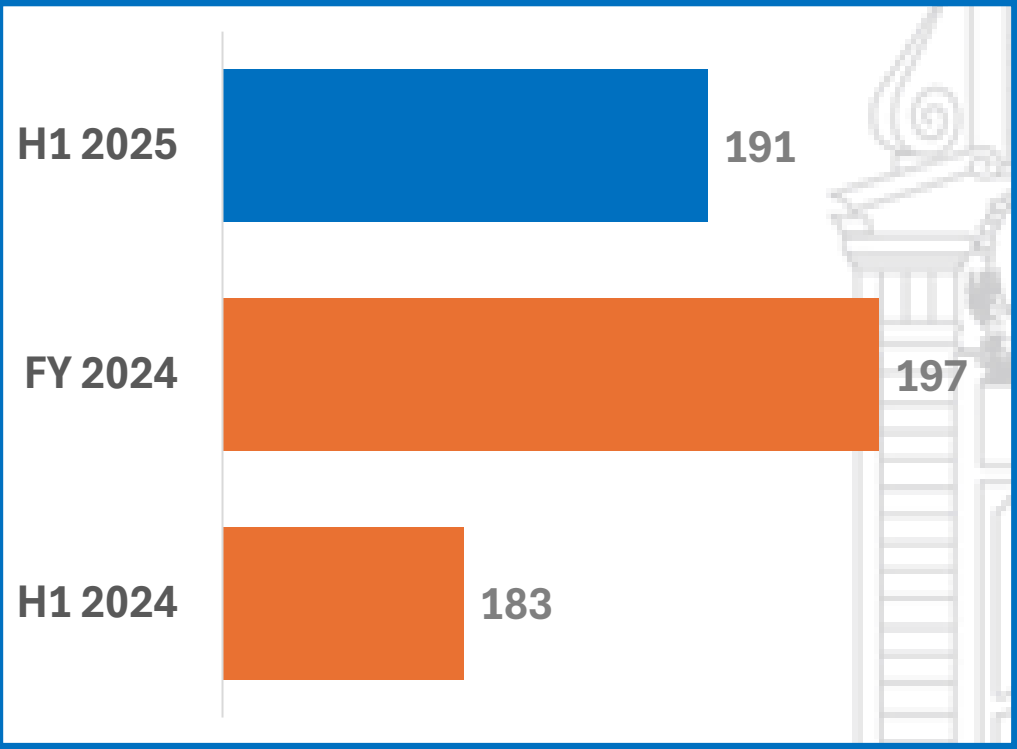
# Total Assets (€m): ....stable overall with increased lending

	Group			Bank		
	H1 2025	FY 2024	%	H1 2025	FY 2024	%
Balances with CBM, Treasury Bills & Cash	113.3	154.5	-26.7	112.3	153.4	-26.7
Cheques in Course of Collection	1.7	0.3	525.2	1.7	0.3	525.2
Financial Investments	204.4	208.1	-1.8	202.4	206.0	-1.7
Loans & Advances to Banks	57.8	46.2	25.1	53.2	41.0	29.8
Loans & Advances to Customers	903.6	872.7	3.5	903.6	872.7	3.5
Property, Plant & Equipment	71.4	71.5	0.0	44.5	44.8	-0.7
Other Assets	39.6	35.2	12.4	31.3	37.0	-15.4
<b>Total Assets</b>	<b>1391.8</b>	<b>1388.4</b>	<b>0.2</b>	<b>1349.0</b>	<b>1355.0</b>	<b>-0.4</b>



# Own Funds: ....resilient, despite CRR3-driven reduction

Own Funds (€m)



Composition of Own Funds (€m)

	H1 2025	FY 2024	H1 2024
Own Funds	190.9	196.5	182.9
<i>consisting of:</i>			
Share Capital & Premium	75.9	75.9	75.9
Revaluation & Other Reserves	6.2	4.9	(2.4)
Retained Earnings	116.4	116.5	109.8
Regulatory Adjustments	(7.6)	(0.8)	(0.3)



# Key Performance Indicators (KPIs) – Bank only

	H1 2025	FY 2024	H1 2024
Total Capital Ratio	19.2%	20.0%	20.1%
CET 1 Ratio	19.2%	20.0%	20.1%
Liquidity Coverage Ratio	344.9%	231.8%	258.9%
Net Stable Funding Ratio	146.6%	147.0%	150.2%
Leverage Ratio	13.6%	13.9%	13.5%
Loan-to-Deposit Ratio	81.4%	77.8%	76.4%
Cost-to-Income Ratio	54.4%	54.5%	51.5%



*“For the Bank, H1 2025 results show resilient Operating Income albeit with pressure on net interest margins. On a Group basis, overall performance registered a 14% increase when compared to H1 2024.*

*The Group advanced key strategic initiatives, sustaining investment in its retail network and infrastructure. Technology investments targeted regulatory compliance and operational efficiency.*

*The Bank maintained a prudent and selective approach to business, preserving a strong financial position while balancing Credit demand with sound risk management.*

*The outlook remains cautiously optimistic. The Group is well-positioned for growth aligned with strategic goals, leveraging a robust financial base and track record. It will continue to maximise opportunities in a growing local economy, fulfilling its financial objectives and commitment to the community, staff and shareholders.”*

Joseph Said  
Chief Executive Officer

27 August 2025

