



LOMBARD

30 October 2020

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Dear Shareholder,

Lombard Bank Malta p.l.c. – Annual General Meeting 2020

It is our pleasure to enclose the Bank's Annual Report for the financial year 2019 together with the Notice to Shareholders and accompanying documentation concerning this year's Annual General Meeting (AGM) scheduled for 2 December 2020.

The COVID-19 pandemic and relative public health measures have this year precluded the Bank from holding its AGM as usual. In the interests of the health and safety of all involved, the AGM shall be held remotely in terms of the Companies Act (Public Companies – Annual General Meetings) Regulations, 2020 (L.N. 288 of 2020). Shareholders shall only be able to participate in, and vote at the AGM by submitting a Form of Proxy appointing the Chairman of the AGM and indicating voting preferences with respect to the resolutions put to the meeting.

We invite you to duly complete and sign the Form of Proxy enclosed. This must reach the Office of the Company Secretary by not less than 48 hours before the appointed date and time of the AGM (i.e. by 11am of 30 November 2020) either by hand or by postal mail using the self-addressed envelope enclosed to 67, Republic Street, Valletta VLT 1117 or by email on agm2020@lombardmalta.com.

You are also invited to ask any pertinent questions related to the items on the agenda of the AGM in advance by sending such questions in writing to the Office of the Company Secretary by hand or by postal mail or by e-mail to the above-mentioned addresses to be received also no later than 48 hours before the appointed date and time of the AGM.

As notified in the Bank's Company Announcement of 27 August 2020 (LOM 244), the Board of Directors has had to withdraw its recommendation of 23 March 2020 for the payment of a final 2019 dividend. This was done in compliance with the ECB Recommendation on dividend distributions during the COVID-19 pandemic (ECB/2020/35) of 27 July 2020 (and the relative MFSA Circular of 28 July 2020), which inter alia states that until 1 January 2021 no dividends are to be paid out and no irrevocable commitment to pay out dividends is to be undertaken by credit institutions for the financial years 2019 and 2020.

Should you have any queries or require further information, please call the Office of the Company Secretary on 25581152.

Yours sincerely,

Michael C. Bonello
Chairman

Lombard Bank Malta p.l.c.

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Lombard Bank Malta p.l.c. is listed on the Malta Stock Exchange and is licensed and regulated by the Malta Financial Services Authority as a credit institution and as an investment service provider

Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607