



LOMBARD

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.17.

Quote

The Annual General Meeting of Lombard Bank Malta p.l.c. held on 24th April 2008 approved all five Ordinary Resolutions on the agenda.

Two **Extraordinary Resolutions** were also approved as follows:

1. *To transfer €3,603,849 from Retained Earnings to the Called Up Share Capital Account in order to increase the Nominal Value of shares in issue from €5,024,879 to €8,628,728, thereby increasing the Nominal Value of each share from €0.582343 to €1.00.*
2. *That with a view to effecting a Share Split on a 4 to 1 basis, whereby every share with a nominal value of €1.00, will be split into 4 shares, each with a nominal value of €0.25 and with effect from 03 May 2008, the text of the current Clause 5 of the Company's Memorandum of Association is deleted and substituted by the following text:*

QUOTE

- (a) The Authorised Shared Capital of the Company is Euro twenty million (€20,000,000) made up of 80,000,000 Ordinary Shares of a nominal value of €0.25 each.
- (b) The Issued and Fully Paid-Up Share Capital of the Company is Euro eight million, six hundred and twenty eight thousand, seven hundred and twenty eight (€8,628,728) divided into thirty four million, five hundred and fourteen thousand, nine hundred and twelve (34,514,912) Ordinary Shares of a nominal value of €0.25 each, all of one class.

UNQUOTE

Furthermore in accordance with Clause 6 of the Memorandum of Association, the following were appointed to sit on the Bank's Board of Directors:

Mr. C. Lemmerich (Chairman)
Mr. J.M. Demajo
Mr. G.A. Fairclough
Mr. C. J. Stylianides
Mr. J. Said
Mr. D. Spanodimos
Mr. M. Zammit

Unquote

G. A. Fairclough
Company Secretary

25th April 2008

Lombard Bank Malta p.l.c.

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Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607