



LOMBARD

Company Announcement

The following is a Company Announcement by Lombard Bank Malta p.l.c. pursuant to the Listing Rules of the Listing Authority:

Quote

INFORMATION TO THE MARKET

This Company Announcement is being issued in terms of the Listing Rules of the Malta Stock Exchange, in the light of the Bank's duty as a listed entity to keep the market informed and also further to the Company Announcement issued on 30th October 2020.

Reports in the media regarding the publication by the FIAU of findings during an inspection held at the Bank in Sept / Oct 2019 may stand to be misinterpreted.

Consequently, the Board of Directors feels it is its duty and responsibility to reiterate and clarify as follows:

1. The FIAU published excerpts from its findings thereby not disclosing the context around the individual cases examined. This leaves room for misleading and possibly also malicious interpretation to be drawn.
2. The conclusions of the FIAU report in no way suggest the existence of a suspicion nor the presence of money laundering.
3. The penalties imposed shall also be contested at the appeal stage.
4. The Bank shall be appealing each and every finding and shall avail itself of all legal means for this purpose.

While the Bank thanks its customers, shareholders and staff members for their continued loyalty and support it assures all stakeholders that it will continue to exercise strict adherence to all regulatory obligations and guidelines so as to ensure that it remains fully compliant at all times and this without the least exception.

Unquote

Helena Said
Company Secretary

2 November 2020

Lombard Bank Malta p.l.c.

Office of the Company Secretary: 67 Republic Street Valletta VLT 1117 Malta o PO Box 584 Valletta VLT 1000 Malta
Tel: +356 25581117 o Fax: +356 25581151 o e-mail: mail@lombardmalta.com o www.lombardmalta.com o SWIFT Code: LBMAMTMT
Licensed to conduct Investment Services Business by the Malta Financial Services Authority o Regulated by the Malta Financial Services Authority & listed on the Malta Stock Exchange
Registered Office: 67 Republic Street, Valletta Malta o Company Registration Number: C 1607