



LOMBARD

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Lombard Bank Malta p.l.c. (the 'Bank') pursuant to the Capital Markets Rules of the Malta Financial Services Authority.

QUOTE

The Annual General Meeting of Lombard Bank Malta p.l.c. held on 22 June 2023 approved the following resolution relating to the bonus share issue:

6. Bonus Share Issue

- (a) *That, apart from the shares that may be issued following the adoption of Resolution 7 below, the amount of €252,022 (or such other amount as may result on Eligibility Date) be capitalised from the Bank's Retained Earnings Account for the purpose of issuing 2,016,172 fully paid ordinary shares of a nominal value of €0.125 per share (or such other number of shares as may result on Eligibility Date) in the ratio of 1 new bonus share for every 45 shares held; to be allotted to members appearing on the Bank's Register of Members as at close of trading on the Malta Stock Exchange on 19 July 2023 ('Eligibility Date'), thereby increasing the issued share capital from the current 90,727,734 shares to 92,743,906 shares of €0.125 each fully paid up (or such other number of shares as may result on Eligibility Date) resulting in a total issued and paid up share capital of €11,592,988 (or such total issued and paid up share capital as may result on Eligibility Date) as detailed in the Circular to Shareholders dated 29 May 2023.*
- (b) *Since the allocation ratio of bonus shares to registered shares held by the eligible member is 1 new bonus share for every 45 shares held, the Bank shall, where the number of shares held by the eligible member is not exactly divisible by 45, round up the allocation to the nearest share whenever the mathematical result of the allocation formula contains a fractional entitlement which is of 0.5 of a share or more, and round down to the nearest share in the event that the mathematical result of the allocation formula contains a fractional entitlement which is of less than 0.5 of a share.*

In terms of the above, the Bank has capitalised €252,024.63 from its Retained Earnings Account for the purpose of issuing 2,016,197 fully paid ordinary shares of a nominal value of €0.125 per share and has thereby today, 20 July 2023, increased its issued share capital from 90,727,734 ordinary shares to 92,743,931 ordinary shares of €0.125 each fully paid up resulting in a total issued and paid-up share capital of €11,592,991.38.

The new bonus shares have been admitted to listing on the Official List of the Malta Stock Exchange today, 20 July 2023, with trading also expected to commence today.

UNQUOTE

Helena Said
Company Secretary

20 July 2023

[Ref. LOM 287]

Lombard Bank Malta p.l.c.

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Licensed to conduct Investment Services Business by the Malta Financial Services Authority • Regulated by the Malta Financial Services Authority & listed on the Malta Stock Exchange

Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607