



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta p.l.c. pursuant to the Listing Rules of the Listing Authority.

Quote

The Financial Intelligence Analysis Unit (FIAU) has informed Lombard Bank Malta p.l.c (the Bank) that it has imposed an administrative penalty on the Bank for what were considered as breaches in certain AML/CFT obligations. The findings were noted by the FIAU during an inspection carried out in September/October 2019. While the findings were of an administrative nature, they did not relate to suspicions or evidence of money laundering. The Bank will be appealing against this decision.

In this regard the Bank reassures all its stakeholders that it has always been, and remains, committed to prevent the use of its services for any form of illicit activity. Indeed, as a matter of policy it does not enter into business relations with those involved in sectors considered to carry inherent AML/CFT risks while it continues to strengthen its defences to this end.

Investment in technical and human resources to further minimise the potential for financial crime continues unabated. In its 50-year history Lombard has built a reputation as an upright and trustworthy institution based on traditional relationship banking inspired by sound principles and best-practice standards and is determined to avoid anything that might jeopardise this hard-earned reputation.

The Bank reaffirms its policy of zero-tolerance even in cases that suggest the slightest hint of improper conduct and continues to rely on the integrity, professionalism and dedication of its staff members.

Unquote

Helena Said
Company Secretary

30 October 2020

Lombard Bank Malta p.l.c.

Office of the Company Secretary: 67 Republic Street Valletta VLT 1117 Malta • PO Box 584 Valletta VLT 1000 Malta
Tel: +356 25581117 • Fax: +356 25581151 • e-mail: mail@lombardmalta.com • www.lombardmalta.com • SWIFT Code: LBMAMTMT
Licensed to conduct Investment Services Business by the Malta Financial Services Authority • Regulated by the Malta Financial Services Authority & listed on the Malta Stock Exchange
Registered Office: 67 Republic Street Valletta Malta • Company Registration Number: C 1607