



LOMBARD

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta plc pursuant to the Malta Financial Services Authority Listing Rules.

QUOTE

The Annual General Meeting of Lombard Bank Malta plc held on 22 April 2015 approved all six ordinary resolutions on the Agenda, including the following resolution relating to the bonus share issue:

- '6.(a) To capitalise €521,090 from the Bank's Retained Earnings Account for the purpose of issuing 2,084,359 fully paid ordinary shares of a nominal value of €0.25 per share representing 1 bonus share for every 20 shares held as approved by the Directors to be allotted to the eligible members appearing on the Register of Members as at close of trading on the Malta Stock Exchange on Wednesday 27 May 2015, thereby increasing the issued share capital from the current 41,687,174 shares to 43,771,533 shares of €0.25 each fully paid up resulting in a paid up capital of €10,942,883.*
- (b) Since the allocation ratio of bonus shares to registered shares held by the eligible member is 1 bonus share for every 20 shares held, the Bank shall, where the number of shares held by the eligible member is not exactly divisible by 20, round up the allocation to the nearest share whenever the mathematical result of the allocation formula contains a fractional entitlement which is of 0.5 of a share or more, and round down to the nearest share in the event that the mathematical result of the allocation formula contains a fractional entitlement which is of less than 0.5 of a share.'*

In terms of 6(b) above, the Bank capitalised €521,099.75 from its Retained Earnings Account for the purpose of issuing 2,084,399 fully paid ordinary shares of a nominal value of €0.25 per share and thereby increased its issued share capital from 41,687,174 shares to 43,771,573 shares of €0.25 each fully paid up resulting in a paid up capital of €10,942,893.25.

UNQUOTE

Dr Helena Said LL.D.
Company Secretary

29 May 2015