

# Purchase Protection Insurance (Lombard Bank plc)

## Insurance Product Information Document

Atlas Insurance PCC Limited, 47-50, Ta' Xbiex Seafront, Ta' Xbiex XBX 1021



Atlas Insurance PCC Limited is a cell company authorised under the Insurance Business Act 1998 to carry on general insurance business and is regulated by the Malta Financial Services Authority. The non-cellular assets of the company may be used to meet losses incurred by the cell in excess of their assets.

This is a summary of the insurance policy and is available to you if you have a valid Gold Visa or Mastercard or a Classic Debit card with Lombard Bank plc.

Insurance cover is not personalized to your individual needs. Pre-contractual and contractual information will be provided by Lombard Bank plc.

### What is this type of insurance?

The Lombard Purchase Protection Insurance policy automatically covers you for accidental loss, theft or damage to retail purchases paid for with your Gold Visa, Gold Mastercard or Classic Debit Card whilst anywhere in the world.



#### What is insured?

- ✓ The value of the goods purchased by any of the eligible cards and shown on your card statement:
  - up to €1,500 per item purchased with the eligible cards;
  - up to €5,000 any one occurrence;
  - up to €10,000 in any one calendar year, regardless of the number of cards issued to the same person



#### Are there any restrictions on cover?

- ! The loss, theft or damage must occur during the first 90 calendar days from the date of purchase.



#### Where am I covered?

- ✓ You will be covered anywhere in the World.



#### What are my obligations?

- You must confirm your eligibility to Lombard Purchase Protection Insurance;
- You must notify us as soon as possible of any potential claim on telephone 2343 5381 or email us on lombardclaims@atlas.com.mt;
- You must report all losses and thefts to the police within 48 hours and get a written report from them;
- You must provide us with completed claim forms including any reports and quantification of claim amounts.



#### What is not insured?

- ✗ The first €60 of each and every claim;
- ✗ Retail purchases consisting of:
  - watercraft, hovercraft, aircraft, caravans and trailers and mechanically or electrically propelled vehicles, living things (including plants);
  - property used solely for business, trade, professional or employment purposes away from residential premises, money and documents;
  - jewellery, articles of gold, silver or other precious metals, watches, furs, pictures, paintings and other works of art; collections of stamps, coins and medals;
- ✗ Sports equipment whilst in use;
- ✗ Retail purchases obtained fraudulently or lost by deception;
- ✗ Property not purchased in full at the point of sale with a single transaction ;
- ✗ Retail purchases not yet delivered and accepted by the cardholder;
- ✗ Misuse or deliberate acts;
- ✗ Breakdown or gradually operating causes like wear and tear;
- ✗ Faulty design, materials or workmanship;
- ✗ Unexplained disappearance;
- ✗ Lack of reasonable care for the safety and supervision of the goods;
- ✗ Property in an unattended vehicle or unlocked hotel room;
- ✗ War risks, civil commotion, terrorism, sonic bangs and nuclear contamination;
- ✗ Confiscation by customs or other authority;
- ✗ Depreciation in value or any consequential losses.



### **When and how do I pay?**

Payment for Purchase Protection insurance is made by Lombard Bank plc.  
You will only have to pay the relevant excess in the event of a claim.



### **When does the cover start and end?**

Cover commences as soon as you purchase any item with one of the eligible cards.  
Cover will automatically end when your account has been terminated with Lombard Bank plc.



### **How do I cancel the contract?**

The contract / policy cover may only be cancelled by Lombard Bank plc.