



LOMBARD

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Lombard Bank Malta plc pursuant to the Malta Financial Services Authority Listing Rules.

QUOTE

Interim Directors' Statement

Lombard Bank Malta plc announces that during the Financial Period commencing 1 January 2011 up to the date of this Announcement, no material events and/or transactions have taken place that would have an impact on the financial position of the Bank or the Group, such that would require special mention, disclosure or announcement pursuant to the applicable Listing Rules.

The Bank has continued to pursue a cautious and prudent approach in all its dealings, particularly given the prevailing backdrop in the Euro area which has been characterised by a high degree of uncertainty, moderate economic growth and at a time when some of the member states attempt to deal with their economic structural weaknesses, built over very many years. Furthermore, no direct negative impact on the Bank's business is envisaged resulting from the turbulence being experienced in neighbouring countries.

The Bank's pre-tax profit figures remain at the same levels as those for the corresponding period last year and the Bank's subsidiary MaltaPost plc continues to perform well albeit with a marginal reduction in the current profit before tax as compared to the corresponding period last year.

The Board of Directors of the Bank is pleased to confirm retention of the robust financial fundamentals not least the capital and liquidity ratios which continue to be well in excess of regulatory requirements.

Going forward, the Board of Directors looks to achieving further positive results for the half-year term.

UNQUOTE

G A Fairclough
Company Secretary

6th May 2011

Lombard Bank Malta p.l.c.

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